RAJAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To Board of Directors of Aravali Securities & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter and half year ended 30th September, 2026 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the IAS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Goel & Associates
Chartered Accountants,
Firm's ICAI Reg.No. 004624N

CA Rajan Kumar Goel
Proprietor
M.No. 083829

RAJAN GOEL & ASSOCIATES * Chartered Accountants M.N. 083829 * NEW DELHI

Place: New Delhi
Date: 13th November 2026

UDIN - 26083829MCWXCL2320

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www.rajangoel.com rajan.goel@rediffmail.com : office@rajangoel.com

ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, GROUND FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
1	**REVENUE**						
	Revenue from Operations	-	-	-	-	-	-
	Other Income	23.60	23.63	23.62	47.23	47.20	95.47
	TOTAL REVENUE	23.60	23.63	23.62	47.23	47.20	95.47
2	**EXPENSES**						
	Employee Benefits Expense	10.73	10.40	10.96	21.13	21.85	48.12
	Finance Cost	7.61	7.37	7.42	14.98	14.76	29.56
	Depreciation and Amortisation Expense	1.18	1.16	1.17	2.34	2.34	4.68
	Other Expenses	9.07	11.23	6.54	20.30	17.59	31.16
	TOTAL EXPENSES	28.59	30.16	26.09	58.75	56.54	113.52
3	**PROFIT/(LOSS) BEFORE TAX**	(4.99)	(6.53)	(2.47)	(11.52)	(9.34)	(18.05)
4	**TAX EXPENSES**						
	Current Tax	-	-	-	-	-	-
	Deffered Tax	-	-	-	-	-	0.12
5	**PROFIT/(LOSS) AFTER TAX**	(4.99)	(6.53)	(2.47)	(11.52)	(9.34)	(18.17)
6	**Other Comprehensive Income (OCI)**						
	i Items that will not be reclassified to Profit or Loss	0.13	0.15	0.12	0.28	0.25	0.62
	ii Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.16
	iii Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	0.13	0.15	0.12	0.28	0.25	0.46
7	**Total Comprehensive Income for the Period**	(4.86)	(6.38)	(2.35)	(11.24)	(9.09)	(17.71)
8	**PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)**						1515.38
9	**RESERVES EXCLUDING REVALUATION RESERVES**						(1625.44)
10	**EARNING PER SHARE (EPS)**						
	Basic & Diluted EPS (not annualised)	Rs (0.04)	Rs (0.04)	Rs (0.02)	Rs (0.08)	Rs (0.06)	Rs (0.12)

Disclosure of Standalone Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended 30th September, 2026

PARTICULARS			As at 30/09/2026 (Unaudited)	As at 30/09/2025 (Unaudited)	As at 31/03/2026 (Audited)
ASSETS					
1)	**Non-Current Assets**				
(a)	Property, Plant & Equipment		180.49	185.17	182.84
(b)	Deffered Tax Assets		15.49	15.77	15.49
(c)	Other Non-Current Assets		82.30	81.95	82.30
	Total Non Current Assets	(A)	278.28	282.89	280.63
2)	**Current Assets**				
(a)	Financial Assets				
	Investments		8.79	8.27	8.51
	Cash and Cash Equivalents		37.88	39.31	42.90
(b)	Current Assets (Net)		15.96	16.34	12.91
(c)	Other Current Assets		19.38	10.82	1.83
	Total Current Assets	(B)	82.01	74.74	66.15
		TOTAL (A) + (B)	360.29	357.63	346.78
EQUITY AND LIABILITIES					
1)	**Equity**				
(a)	Equity Share Capital		1515.38	1515.38	1515.38
(b)	Other Equity		(1636.68)	(1616.82)	(1625.44)
	Total Equity	(A)	(121.30)	(101.44)	(110.06)
2)	**Current Liabilities**				
(a)	Financial Liabilities				
	Borrowings		379.41	369.41	369.41
	Other Financial Liabilities		79.85	66.72	64.87
(b)	Other Current Liabilities		9.83	10.04	10.06
(c)	Provisions		12.50	12.90	12.50
	Total Current Liabilities	(B)	481.59	459.07	456.84
		TOTAL (A) + (B)	360.29	357.63	346.78

RAJAN GOEL & ASSOCIATES CA Chartered Accountants M.N.-083829 NEW DELHI

Aravali Securities & Finance Ltd Gurgaon

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2026

Disclosure of Standalone Statement of Cash Flows per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended 30th September, 2026

(Rs. in lacs)

		Half Year ended 30th September, 2026	Half Year ended 30th September, 2025	Year ended 31st March, 2026
		(Unaudited)	(Unaudited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before tax and extraordinary items	(11.52)	(9.34)	(18.17)
	Adjustment for			
	Provision for Leave Encashment	-	-	(0.40)
	Interest	14.98	14.76	29.56
	Depreciation	2.34	2.34	4.67
	Provision for Tax	-	-	0.12
	Operating Profit before Working Capital Changes	5.80	7.76	15.79
	Adjustment for			
	Trade & Other Receivables	(17.55)	(9.82)	(1.05)
	Trade & Other Payables	(0.22)	(0.36)	(0.34)
	Cash generated from Operations	(11.97)	(2.42)	14.40
	Taxes paid	(3.05)	(3.80)	(0.38)
	NET CASH FLOW FROM OPERATING ACTIVITIES	(15.02)	(6.22)	14.02
B.	CASH FLOW FROM INVESTING ACTIVITIES	-	-	-
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Increase / (Decrease) in other borrowings	10.00	-	-
	Finance Cost	-	-	(16.65)
	NET CASH FLOW FROM FINANCING ACTIVITIES	(5.02)	-	(16.65)
D.	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(5.02)	(6.22)	(2.63)
	CASH AND CASH EQUIVALENT AS AT THE BEGINNING OF THE PERIOD	42.90	45.54	45.53
	CASH AND CASH EQUIVALENT AS AT THE END OF THE PERIOD	37.88	39.32	42.90

Note :- Figures in bracket represents outflow.

Notes :

1 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

2 The aforementioned unaudited financial results of the company for the quarter & half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2026.

3 The Statutory Auditors of the Company have carried out limited review of the aforementioned unaudit financial result of the company for the quarter & half year ended 30th September, 2026 and has given unmodified opinion on the same.

4 Provision for taxation under Income Tax Act, 1961 has been made based on the taxable income for the year as a whole.

5 The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.

6 The figures for the quarter ended 30th September, 2026 are the balancing figures being difference between the unaudited figures in respect of half year ended 30th September, 2026 and the published year to date figures upto the first quarter ended 30th June, 2026 of the relevant financial year.

7 The Figures of the previous quarter / year have been regrouped / rearranged whenever necessary, in order to make them comparable.

RAJAN GOEL & ASSOCIATES CA Chartered Accountants M.-083829 NEW DELHI

Aravali Securities & Finance Ltd Gurgaon

By order of the Board,
For Aravali Securities & Finance Limited

Naresh Kumar Magoo
Managing Director
DIN : 00914743

Date: 13th November, 2026
Place : Gurgaon.

ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2026

Related Party Disclosures for the quarter & half year ended 30th September, 2026

(A) List of Related Parties and Relationships, where control exists and other related parties with whom transaction have taken place during the year.

	Name of the Party	Relation
I.	Carma Arts & Crafts Private Limited	Enterprise in which a Director or his/her relative has significant influence or is a Key Management Personnel
	Devi Overseas Private Limited	
	Carma Creative Private Limited	
	Remus India Private Limited	
	Bizzart Fair Private Limited	
	Sisqo Engineering Private Limited	
II.	Key Management Personnel	
	Mrs Chandra Lekha Poddar	Chairperson
	Mr Naresh Kumar Magoo	Managing Director
	Ms Aakanksha Jaiswal	Company Secretary
	Mr Sushil Kumar	Chief Financial Officer
III.	Non Executive Directors and Independent Directors	
	Mrs Malvika Poddar	Non Executive Director
	Mr Shiv Poddar	Non Executive Director
	Mr Rakesh Bhartia	Independent Director
	Mr Ved Prakash Arya	Independent Director
	Mr Subhash Chand	Independent Director
	Mr Tara Chand Sagar	Independent Director

(B) Related Party Transactions (Rs. in lacs)

	Transactions	Enterprise in which a Director or his/her relative has significant influence or is a Key Management Personnel	Directors	Key Management Personnel
	Lease/Rent Income	46.23		
	Interest Expenditure	6.02	8.96	
	Rent paid	2.46		
	Remuneration paid			8.36
	Sitting Fees Paid		0.44	
	Loans Received		10.00	
	Loan Repaid		-	
	Balances outstanding 30th Sept 2026			
	Outstanding/receivables (debit)	18.68		
	Outstanding/payable (credit)	166.81	291.03	

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Aravali Securities & Finance Ltd Gurgaon